

For the Home Page: Charlie

=====

I have received the following message. Can you verify? True? False? Charles W. Muhs Editor, FAA Retiree Newsletter Our Time <http://www.ourtimeonline.com>

TITLE IX REVENUE PROVISIONS- SUBTITLE A: REVENUE OFFSET PROVISIONS-(sec . 9001 , as modified by sec. 10901) Sec.9002. "requires employers to include in the W-2 form of each employee the aggregate cost of applicable employer sponsored group health coverage that is excludable from the employees gross income."

Subject: RE: Contact Us
Date: Fri, 28 May 2010 09:39:22 -0400
From: "Sarah Holstine" <sholstine@narfe.org>
To: <rtimeak@cox.net>

Dear Mr. Muhs,

Thank you for your e-mail regarding the addition of insurance information to W-2 forms.

Beginning in 2011, employers will have to report the value of health insurance benefits provided to their employees on W-2 forms. This information will not be for tax purposes but, we believe, for informational purposes for the employee and the government. For the employee, one of the common concerns with the current health care system is that employees do not know the full cost of their health insurance because they only see their share of the premiums. By putting this information on the W-2, employees will be able to see the full cost to their employer in purchasing health insurance.

For the government, it is our belief that this reporting is also in preparation for the larger changes coming as a result of the reform law. First, the individual mandate to purchase health insurance is likely to be enforced by the IRS. People who get their insurance from their employer will have their requirement met by showing the coverage on their W-2. Further, reporting in 2011 could be in preparation for the excise tax on "Cadillac plans" (which starts in 2018) or in gathering trend information for health insurance plans trying to sell insurance on the new exchanges.

I hope that this answers your concerns. If there are any further questions or concerns, please do not hesitate to contact me directly.

Thank you,

Sarah Holstine

Sarah Holstine
Legislative Specialist
NARFE
606 N. Washington St.
Alexandria, VA 22314
703-838-7760 Ext. 263
Fax: 703 838 7782
sholstine@narfe.org

From: rtimeak@cox.net [mailto:rtimeak@cox.net]
Sent: Thursday, May 27, 2010 10:25 PM
To: LEGISLATIVE Dept
Cc: rtimeak@cox.net
Subject: Contact Us

Contact the Legislation Department

Dear CHARLES MUHS ,

This is to confirm that you have sent an email message through our "the Contact Us" page. We will respond to your questions or concerns at the earliest possible opportunity.

Please note, below is a copy of what you have written to us.

Best regards,
Legislation Department
(703) 838-7760 Ext. 201

Your Message

Full Name: CHARLES MUHS

Email Address: rtimeak@cox.net

Comments: I have received the following message. Can you verify? True? False? Charles W. Muhs Editor, FAA Retiree Newsletter Our Time
<http://www.ourtimeonline.com> TITLE IX REVENUE PROVISIONS- SUBTITLE A:
REVENUE OFFSET PROVISIONS-(sec . 9001 , as modified by sec. 10901) Sec.9002.
"requires employers to include in the W-2 form of each employee the aggregate cost of applicable employer sponsored group health coverage that is excludable from the employees gross income."